21 December 2018

**Reconstruction Capital II Limited (the "Company")**

Transaction in Own Shares and Total Voting Rights and acquisition of shares issued by the Romanian Investment Fund Ltd.

Reconstruction Capital II Limited ("the Company") announces that on 21 December 2018, it purchased for cancellation 2,178,641 of its ordinary shares of EUR 0.01 each ("Ordinary Shares") at a price of EUR 0.16 per share.

Following the above transaction, the total number of Ordinary Shares with voting rights is 140,332,376. The above number of 140,332,376 may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

At the same time, the Company has purchased 600 shares or 1.06% of the issued capital of the Romanian Investment Fund Ltd. (“RIF”) for a total consideration of USD 153,000.

For further information, please contact:

Reconstruction Capital II Limited

Cornelia Oancea / Anca Moraru

Tel: +40 21 316 7680

Grant Thornton UK LLP

(Nominated Adviser)

Philip Secrett  
Tel: +44 (0) 20 7383 5100